



State of New Jersey Local Government Services

Year: 2015 **Municipal User Friendly Budget**

MUNICIPALITY: 1428 1428 Netcong Borough - County of Morris 2

Municode: 1428 **Filename:** 1428_fba_2015.xlsm

Website: www.netcong.org

Phone Number: 973-347-0252

Mailing Address: Borough of Netcong

23 Maple Avenue

Municipality: Netcong **State:** NJ **Zip:** 07857

[Email the UFB if not using Outlook](#)

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
JOSEPH		NAMETKO	12/31/2015	janme1@optonline.net

Chief Administrative Officer

RALPH				rblakeslee@netcong.org
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Chief Financial Officer

JASON		GABLOFF		jgabloff@millburntp.org
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Municipal Clerk

CYNTHIA		ECLERT		ceckert@netcong.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
PATRICIA		BUTLER	12/31/2015	ceckert@netcong.org
ROBERTY		HATHAWAY	12/31/2016	ceckert@netcong.org
EDWARD		KOSTER	12/31/2015	ceckert@netcong.org
THOMAS		LAUREYS	12/31/2016	ceckert@netcong.org
ELMER		STILL	12/31/2017	ceckert@netcong.org
JOHN		SYLVESTER, JR	12/31/2017	ceckert@netcong.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.755	\$2,487,881.00	31.75%	\$2,185.69
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)	0.260	\$29,522.98	0.38%	\$752.69
Local School District	0.898	\$2,956,342.00	37.73%	\$2,599.67
Regional School District	0.502	\$1,653,963.00	21.11%	\$1,453.27
County Purposes	0.216	\$707,930.41	9.03%	\$625.31
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space			0.00%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.631	\$7,835,639.39	100.00%	\$7,616.64

Total Taxable Valuation as of	October 1, 2014	<u>\$329,242,600.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$289,496.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.755	0.775	2.65%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,487,881.00	\$2,539,133.00	2.06%	\$51,252.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,185.69	\$2,243.59	2.65%	\$57.90

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$2,539,133.00
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)	ESTIMATED	\$29,522.98
Local School District	ESTIMATED	\$3,058,949.40
Regional School District	ESTIMATED	\$1,693,901.76
County Purposes	ESTIMATED	\$685,878.89
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$8,007,386.03

Revenue Anticipated, Excluding Tax Levy	1,139,595.00
Budget Appropriations, before Reserve for Uncollected Taxes	3,340,728.00
Total Non-Municipal Tax Levy	\$5,468,253.03
Amount to be Raised by Taxes - Before RUT	\$7,669,386.03
Reserve for Uncollected Taxes (RUT)	\$337,907.80
Total Amount to be Raised by Taxes	\$8,007,293.83

% of Tax Collections used to Calculate RUT	<u>95.78%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	7,670,901.76
Total Tax Levy, CY 2014	7,855,651.64
% of Taxes Collected, CY 2014	<u>97.65%</u>
Delinquent Taxes - December 31, 2014	<u>\$168,729.20</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	WATER Utility	SEWER Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.86%	(\$35,000.00)	\$597,000.00	\$562,000.00	\$412,000.00		\$40,000.00	\$110,000.00				
08	Local Revenue	-7.10%	(\$101,617.87)	\$1,431,225.68	\$1,329,607.81	\$115,444.00		\$446,816.91	\$767,346.90				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$401,383.00	\$401,383.00	\$401,383.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-1.98%	(\$56.00)	\$2,824.00	\$2,768.00	\$2,768.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$32,066.32)	\$32,066.32	\$0.00								
08	Other Special Items	48.53%	\$27,117.90	\$55,882.10	\$83,000.00	\$83,000.00							
15	Receipts from Delinquent Taxes	-47.83%	(\$114,598.53)	\$239,598.53	\$125,000.00	\$125,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.17%	(\$110,624.88)	\$2,649,757.88	\$2,539,133.00	\$2,539,133.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-6.78%	(\$366,845.70)	\$5,409,737.51	\$5,042,891.81	\$3,678,728.00	\$0.00	\$486,816.91	\$877,346.90	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	WATER Utility	SEWER Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.00	10.00	-4.91%	(\$91,032.19)	\$1,852,585.00	\$1,761,552.81	\$501,339.00		\$424,366.91	\$835,846.90					
21	Land-Use Administration		1.00	-0.05%	(\$16.00)	\$30,212.00	\$30,196.00	\$30,196.00								
22	Uniform Construction Code			2.04%	\$260.00	\$12,740.00	\$13,000.00	\$13,000.00								
23	Insurance			15.38%	\$40,773.00	\$265,153.00	\$305,926.00	\$305,926.00								
25	Public Safety	9.00	21.00	2.05%	\$22,341.86	\$1,089,419.82	\$1,111,761.68	\$1,099,367.00	\$12,394.68							
26	Public Works	5.00	1.00	-3.14%	(\$8,825.00)	\$280,926.00	\$272,101.00	\$272,101.00								
27	Health and Human Services			-6.93%	(\$7,200.23)	\$103,952.73	\$96,752.50	\$91,981.00	\$4,771.50							
28	Parks and Recreation			0.00%	\$0.00	\$7,100.00	\$7,100.00	\$7,100.00								
29	Education (including Library)			-12.76%	(\$6,016.00)	\$47,140.00	\$41,124.00	\$33,399.00	\$7,725.00							
30	Unclassified			0.00%	\$0.00	\$3,750.00	\$3,750.00	\$3,750.00								
31	Utilities and Bulk Purchases			1.56%	\$5,500.00	\$353,000.00	\$358,500.00	\$358,500.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36	Statutory Expenditures			5.68%	\$21,471.00	\$378,245.00	\$399,716.00	\$316,716.00		\$41,500.00	\$41,500.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			0.00%	\$0.00	\$70,885.00	\$70,885.00	\$70,885.00								
43	Court and Public Defender			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
44	Capital			-48.84%	(\$54,265.00)	\$111,115.00	\$56,850.00	\$53,000.00		\$3,850.00						
45	Debt			4.94%	\$9,156.00	\$185,412.00	\$194,568.00	\$177,468.00		\$17,100.00						
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-1.79%	(\$6,149.00)	\$344,149.00	\$338,000.00	\$338,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	19.00	33.00	-1.44%	(\$74,001.56)	\$5,141,784.55	\$5,067,782.99	\$3,678,728.00	\$24,891.18	\$0.00	\$486,816.91	\$877,346.90	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X					SEWER FUND BALANCE	\$30,000.00	AMOUNT NOT AVAILBE IN 2016

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	39	\$5,840,000.00	1.78%	15A Public Schools	4	\$3,583,500.00	16.72%
2 Residential	818	\$236,807,700.00	72.26%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	20	\$12,091,500.00	56.41%
4A Commercial	75	\$41,890,700.00	12.78%	15D Church and Charities	4	\$2,682,800.00	12.52%
4B Industrial	6	\$17,413,500.00	5.31%	15E Cemeteries & Graveyards		\$3,077,700.00	14.36%
4C Apartments	3	\$25,781,500.00	7.87%	15F Other Exempt	9		0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	941	\$327,733,400.00	100.00%	Total	37	\$21,435,500.00	100.00%
Average Ratio (%), Assessed to True Value				128.29%			
Equalized Valuation, Taxable Properties				\$255,462,935.54			
Total # of property tax appeals filed in 2014				County Tax Board		45.00	
				State Tax Court		1.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2014				\$11,442.45			
				Percentage of Exempt vs. Non-Exempt Properties			
				3.78%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	1		\$7,600.00	\$181.11
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	0.00	7,600.00	181.11

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	16,173.75	\$3,578.14	\$0.00	\$12,304.00	\$0.00	\$291.61
Supervisory Staff (Department Heads & Managers)	3.00	0.00	397,693.66	\$276,846.00	\$0.00	\$5,140.00	\$93,144.66	\$22,563.00
Police Officers (Including Superior Officers)	9.00	0.00	1,256,406.48	\$763,234.00	\$36,725.00	\$165,700.00	\$228,543.48	\$62,204.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	7.00	26.00	628,197.56	\$410,343.00	\$1,500.00	\$55,277.00	\$113,737.56	\$47,340.00
Totals	19.00	33.00	2,298,471.45	\$1,454,001.14	\$38,225.00	\$238,421.00	\$435,425.70	\$132,398.61

Is the Local Government required to comply with NJSA 11A (**Civil Service**)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	5.00	\$11,070.98	\$55,354.90
Parent & Child	1.00	\$19,352.16	\$19,352.16
Employee & Spouse (or Partner)	1.00	\$22,901.76	\$22,901.76
Family	11.00	\$30,710.62	\$337,816.82
Employee Cost Sharing Contribution (enter as negative -)			(\$98,219.56)
Subtotal	18.00	\$84,035.52	\$337,206.08
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)	1	\$25,493.28	\$25,493.28
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	1.00	\$25,493.28	\$25,493.28
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
GRAND TOTAL	19.00	\$109,528.80	\$362,699.36

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget				
		Deductions		2016 Budget	2017 Budget	All Additional Future Years' Budgets		
Local School Debt	\$2,363,840.00	\$2,363,840.00	\$0.00	Utility Fund - Principal	\$14,600.00	\$14,600.00	\$14,600.00	\$94,900.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$2,500.00	\$3,000.00	\$3,000.00	\$30,000.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$136,353.00	\$136,000.00	\$136,000.00	\$534,489.68
WATER	\$411,700.00	\$411,700.00	\$0.00	Bond Anticipation Notes - Interest	\$10,000.00	\$9,500.00	\$9,000.00	\$50,000.00
SEWER	\$70,000.00	\$70,000.00	\$0.00	Bonds - Principal				
0			\$0.00	Bonds - Interest				
0			\$0.00	Loans & Other Debt - Principal	\$26,400.25	\$26,930.90	\$27,472.21	\$161,270.48
0			\$0.00	Loans & Other Debt - Interest	\$4,714.75	\$4,179.49	\$3,638.18	\$9,832.04
0			\$0.00					
			\$0.00	Total	\$194,568.00	\$194,210.39	\$193,710.39	\$880,492.20
<u>Municipal Purposes</u>								
Debt Authorized	\$139,600.00		\$139,600.00	Total Principal	\$177,353.25	\$177,530.90	\$178,072.21	\$790,660.16
Notes Outstanding	\$808,500.00		\$808,500.00	Total Interest	\$17,214.75	\$16,679.49	\$15,638.18	\$89,832.04
Bonds Outstanding			\$0.00	% of Total Current Year Budget	3.84%			
Loans and Other Debt	\$242,073.84		\$242,073.84					
Total (Current Year)	\$4,035,713.84	\$2,845,540.00	\$1,190,173.84	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
Population (2010 census)	<u>3,250</u>			Total Guarantees - Other				
Per Capita Gross Debt	<u>\$1,241.76</u>			Total Capital/Equipment Leases				
Per Capita Net Debt	<u>\$366.21</u>			Total Other				
3 Yr. Average Property Valuation		<u>\$268,824,676.67</u>						
Net Debt as % of 3 Year Avg Property Valuation		<u>0.44%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - Notes

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