

BOROUGH OF NETCONG

MINUTES OF THE MEETING OF THE MAYOR AND COUNCIL OF THE BOROUGH OF NETCONG HELD AUGUST 2, 2018 AT THE NETCONG MUNICIPAL BUILDING, 23 MAPLE AVENUE, NETCONG, NEW JERSEY COMMENCING AT 7:30 P.M.

Mayor Nametko called the meeting to order at 7:30 P.M.

PLEDGE OF ALLEGIANCE

STATEMENT OF OPEN PUBLIC MEETINGS ACT

The Borough Clerk read the following statement:

Adequate notice of this meeting as defined by the Open Public Meetings Act has been provided by:

1. Posting a notice of said meeting in the space provided for such announcements at the Borough Hall on January 12, 2018.
2. Publishing a notice in the Daily Record, the official newspaper of the Borough of Netcong on January 17, 2018 and mailing a copy to The Star Ledger on January 12, 2018.

ROLL CALL

Those in attendance this evening were Councilman Albensi, Councilman Hathaway, Councilman Koster, Councilman Laureys, Councilman Sylvester and Mayor Nametko. Also present were Mr. Blakeslee, Borough Administrator and Mrs. Eckert, Borough Clerk.

APPROVAL OF MINUTES

- Agenda Meeting – July 5, 2018
- Regular Meeting – July 12, 2018

A Motion to Approve the Above Listed Minutes was made by Councilman Sylvester and seconded by Councilman Albensi.

Roll Call: 5 Yes

PUBLIC PORTION OF MEETING

A Motion to close the meeting to the public was made by Councilman Albensi and seconded by Councilman Hathaway.

Roll Call: 5 Yes

ORDINANCE ADOPTIONS

There were no ordinance adoptions during this meeting.

CORRESPONDENCE

1. Email from Anna Erickson – Requesting Approval for Block Party on Kings Rd. September 8th, 2018

A motion was made by Councilman Hathaway and seconded by Councilman Sylvester.

Roll Call: 5 Yes

OLD BUSINESS

1. Bond Anticipation Note – Determination and Award Certificate:

DETERMINATION AND AWARD CERTIFICATE

(\$1,976,119 BOND ANTICIPATION NOTE)

BOROUGH OF NETCONG, COUNTY OF MORRIS, NEW JERSEY

I, JASON GABLOFF, Chief Financial Officer of the Borough of Netcong, in the County of Morris, New Jersey (herein called the "Issuer), HEREBY CERTIFY as follows:

1. By virtue of the authority conferred upon me by sixteen bond ordinances adopted by the Borough Council of the Issuer on May 10, 2012 (Ord.No. 2012-11, as amended by Ord. No. 2013-1 adopted on February 14, 2013), June 14, 2012 (Ord.No. 2012-13), August 9, 2012 (Ord. No. 2012-14), June 13, 2013 (Ord. No. 2013-8), October 10, 2013 (two ordinances: Ord. Nos. 2013-12 and 2013-13), May 8, 2014 (Ord.No. 2014-6), March 12, 2015 (Ord. No. 2015-2), June 11, 2015 (Ord. No. 2015-6), September 10, 2015 (Ord. No. 2015-11), November 12, 2015 (Ord. No. 2015-12), April 14, 2016 (Ord. No. 2016-6), July 14, 2016 (Ord. No. 2016-9), May 11, 2017 (Ord. No. 2017-4), June 8, 2017 (Ord. No. 2017-7) and September 14, 2017 (Ord. No. 2017-8), I have determined to issue a Bond Anticipation Note (the "Note") of the Issuer in accordance with the following description:

TOTAL PRINCIPAL AMOUNT: \$1,976,119 DATED: July 13, 2018

MATURITY: July 12, 2019 (non-callable) NUMBER 18-IR
DENOMINATION \$1,976,119 INTEREST RATE PER ANNUM (payable at maturity): 2.67%

PLACE OF PAYMENT: TBGC Investment Corp. 21035 Dupont

Boulevard Georgetown, Delaware

2. Pursuant to said authority, I have awarded and will sell the Note to TBGC Investment Corp., at the price of \$1,976,119 plus an amount equal to the interest on the Note accrued to the date of payment of the purchase price thereof.

3. No obligations of the Issuer other than the Note have been issued pursuant to the bond ordinances referenced above and are now outstanding.

IN WITNESS WHEREOF, I have hereunto set my hand this 13th day of July, 2018.

Jason Gabloff
Chief Financial Officer
Borough of Netcong
County of Morris
State of New Jersey

NEW BUSINESS

1. Department of Transportation Letter – Fiscal Year 2019 State Aid Programs

The Mayor stated Ralph has a suggested list and there is brief discussion on this subject about the Wiltop, Locust Brookside Ave area. There is discussion about doing a blanket submission. Councilman Albensi stated the concerts in the park could use some shaded areas in the park. He would like to know if several trees could be planted in the park. The Mayor stated this type of grant would not cover this type of upgrade. The Mayor suggested improving the water line on Hillside Ave. and then applying for a paving grant the next year. The Mayor asked if we still have money for the safe streets grants from a previous year. Mr. Blakeslee explained what needs to be done for this. The Mayor mentioned there is another grant coming up. There is brief discussion on this. Mr. Blakeslee will discuss this with the Borough Engineer.

PRIVILEGE OF THE FLOOR TO THE COUNCIL

Councilman Sylvester reported there was a meeting earlier in the week with the ambulance squad about the replacement of the ambulance. The upgrade will be similar to last time; only replacing the box and chase. Both Netcong and Stanhope will provide \$75,000.00 each. He also wanted to know where the feathers on the Netcong Day sign are. Councilman Hathaway said it will be done before Netcong Day.

MAYORS COMMENTS

The Mayor had no comment at this time.

RESOLUTIONS

1. Resolution 2018 -82 - Authorizing a Public Display of Fireworks by the Assumption Society

A motion was made by Councilman Hathaway and seconded by Councilman Albensi.

Roll Call: 5 Yes

2. Resolution 2018- 83- To Hire Alternate Crossing Guard Steven R. Vervaet

A motion was made by Councilman Hathaway and seconded by Councilman Sylvester.

Roll Call: 5 Yes

3. Resolution 2018- 84- Consenting to the Appointment of Elmer Still for the Unexpired Term of Donald Bates as the Borough's Representative to the Musconetcong Sewerage Authority

A motion was made by Councilman Hathaway and seconded by Councilman Sylvester.

Roll Call: 5 Yes

PROCLAMATION

No proclamations were provided at this meeting.

ORDINANCE INTRODUCTIONS

There were no ordinance introductions at this meeting.

PUBLIC PORTION OF MEETING

Mrs. Bernadette Dalesandro, 31 Barone St., would like to know if the sidewalks on Railroad Ave could be completed. She asked if there will be sidewalks for the Progressive Properties project. Mr. Blakeslee stated yes there will be sidewalks. She would like to know if they can put sidewalks from Union to North St. She also asked if it is permissible for people to park on the sidewalks. She said there have been issues with people parking on the sidewalk in her area. The Mayor thanked her for her suggestions.

A Motion to Close the Meeting to the Public was made by Councilman Hathaway and seconded by Councilman Sylvester.

Roll Call: 5 Yes

CLOSED SESSION

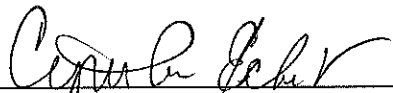
There was no Closed Session at this meeting.

ADJOURNMENT

A Motion to Adjourn the Meeting was made by Councilman Hathaway and seconded by Councilman Albensi at 7:47pm.

Roll Call: 5 Yes

Respectfully Submitted,



Cynthia Eckert, Borough Clerk