



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1428 Netcong Borough - County of Morris Adopted

Municode: 1428 Filename: 1428_fba_2025.xlsm

Website: www.netcong.org

Phone Number: 973-347-0252

Mailing Address: 23 Maple Ave

Municipality: Netcong State: NJ Zip: 07857

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Elmer		Still	12/31/2027	estill@netcong.org

Chief Administrative Officer

Ralph		Blakeslee		cfo@netcong.org
-------	--	-----------	--	-----------------

Chief Financial Officer

Cert. Number

--	--	--	--	--

Municipal Clerk

--	--	--	--	--

Registered Municipal Accountant

--	--	--	--	--

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Matthew		Eddy	12/31/2027	meddy@NECTONG.ORG
ROBERT		HATHAWAY	12/31/2025	RHATHAWAY@NETCONG.ORG
TODD		MORTON	12/31/2024	TMORTON@NETCONG.ORG
THOMAS		LAUREYS	12/31/2025	TLAUREYS@NETCONG.ORG
JOHN		SYLVESTER, JR	12/31/2026	JSYLVESTER@NETCONG.ORG
JOSEPH		NAMETKO	12/31/2026	JNAMETKO@NETCONG.ORG

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.967	\$3,094,898.50	28.33%	\$2,572.91	Municipal Purpose Tax	ESTIMATED	\$3,155,455.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.450	\$4,636,194.00	42.44%	\$3,858.04	Local School District	ESTIMATED	\$4,728,917.88
Regional School District	0.725	\$2,315,342.00	21.19%	\$1,929.02	Regional School District	ESTIMATED	\$2,361,648.84
County Purposes	0.268	\$855,910.58	7.83%	\$713.07	County Purposes	ESTIMATED	\$873,028.79
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.007	\$22,349.55	0.20%	\$18.63	County Open Space	ESTIMATED	\$22,349.55
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2024					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year (2025) Average Residential Assessment					Budget Appropriations, before Reserve for Uncollected Taxes		
Prior Year (2024) Average Residential Assessment					Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		
					% of Tax Collections used to Calculate RUT		
					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2024		
					Total Tax Levy, CY 2024		
					% of Taxes Collected, CY 2024		
					Delinquent Taxes - December 31, 2024		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Solid Waste Utility	Utility	Utility
08	Surplus	11.43%	\$129,484.00	\$1,132,476.00	\$1,261,960.00	\$615,000.00			\$302,778.00	\$344,182.00			
08	Local Revenue	-18.08%	(\$428,830.41)	\$2,371,693.04	\$1,942,862.63	\$181,000.00			\$650,000.00	\$850,000.00	\$261,862.63		
09	State Aid (without offsetting appropriation)	-9.34%	(\$41,866.12)	\$448,036.12	\$406,170.00	\$406,170.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	127.18%	\$11,701.29	\$9,200.54	\$20,901.83	\$14,764.46					\$6,137.37		
08	Other Special Items	-21.58%	(\$176,103.12)	\$816,103.12	\$640,000.00	\$640,000.00							
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00		\$0.00								
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-6.57%	(\$228,296.34)	\$3,473,741.34	\$3,245,445.00	\$3,245,445.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-8.89%	(\$733,910.70)	\$8,251,250.16	\$7,517,339.46	\$5,102,379.46	\$0.00	\$0.00	\$952,778.00	\$1,194,182.00	\$268,000.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Solid Waste Utility	Utility	Utility
20	General Government	4.00	10.00	8.92%	\$45,873.00	\$514,468.00	\$560,341.00	\$560,341.00								
21	Land-Use Administration		1.00	1.84%	\$1,250.00	\$68,027.00	\$69,277.00	\$69,277.00								
22	Uniform Construction Code			2.14%	\$636.00	\$29,760.00	\$30,396.00	\$30,396.00								
23	Insurance			24.84%	\$81,698.00	\$328,945.00	\$410,643.00	\$410,643.00								
25	Public Safety	10.00	21.00	8.52%	\$156,422.65	\$1,835,108.54	\$1,991,531.19	\$1,981,579.00	\$9,952.19							
26	Public Works	4.00	1.00	3.72%	\$85,778.00	\$2,307,033.00	\$2,392,811.00	\$325,265.00				\$711,421.00	\$1,088,125.00	\$268,000.00		
27	Health and Human Services			9.71%	\$9,001.00	\$92,731.00	\$101,732.00	\$101,732.00								
28	Parks and Recreation			16.53%	\$1,460.00	\$8,830.00	\$10,290.00	\$10,290.00								
29	Education (including Library)			5.76%	\$4,787.27	\$83,116.00	\$87,903.27	\$27,634.00	\$4,212.27				\$56,057.00			
30	Unclassified			0.00%	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00								
31	Utilities and Bulk Purchases			10.62%	\$18,500.00	\$174,275.00	\$192,775.00	\$192,775.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$5,100.00	\$5,100.00	\$5,100.00								
35	Contingency			66.67%	\$1,600.00	\$2,400.00	\$4,000.00	\$4,000.00								
36	Statutory Expenditures			4.31%	\$30,069.00	\$698,171.00	\$728,240.00	\$671,183.00				\$57,057.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			1.89%	\$1,320.00	\$69,680.00	\$71,000.00	\$71,000.00								
43	Court and Public Defender			-9.09%	(\$100.00)	\$1,100.00	\$1,000.00	\$1,000.00								
44	Capital			47.91%	\$54,612.00	\$113,988.00	\$168,600.00	\$153,000.00				\$15,600.00				
45	Debt			-65.38%	(\$479,100.00)	\$732,800.00	\$253,700.00	\$125,000.00				\$128,700.00				
46	Deferred Charges			-20.35%	(\$23,000.00)	\$113,000.00	\$90,000.00					\$40,000.00	\$50,000.00			
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$345,000.00	\$345,000.00	\$345,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		18.00	33.00	-0.12%	(\$9,193.08)	\$7,526,532.54	\$7,517,339.46	\$5,088,215.00	\$14,164.46	\$0.00	\$0.00	\$952,778.00	\$1,194,182.00	\$268,000.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)				
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1	Vacant Land	39	\$4,676,900.00	1.47%	15A	Public Schools		0.00%
2	Residential	927	\$219,843,700.00	68.89%	15B	Other Schools		0.00%
3A/3B	Farm	0		0.00%	15C	Public Property		0.00%
4A	Commercial	75	\$36,456,400.00	11.42%	15D	Church and Charities		0.00%
4B	Industrial	7	\$20,296,000.00	6.36%	15E	Cemeteries & Graveyards		0.00%
4C	Apartments	3	\$37,839,300.00	11.86%	15F	Other Exempt		0.00%
5A/5B	Railroad			0.00%				
6A/6B	Business Personal Property			0.00%				
Total		1,051	\$319,112,300.00	100.00%				
Average Ratio (%), Assessed to True Value		82.62%						
Equalized Valuation, Taxable Properties		\$386,240,982.81						
Total # of property tax appeals filed in 2024		County Tax Board	0.00					
		State Tax Court	0.00					
Number of 2024 County Tax Board decisions appealed to Tax Court		0.00						
Number of pending property tax appeals in State Tax Court		10.00						
Amount paid out by municipality for tax appeals in 2024								

Total		0	\$0.00	0.00%
Percentage of Exempt vs. Non-Exempt Properties		0.00%		

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
34 Bank Street	Other	3/29/2022	3/29/2052	\$346,800.00	\$3,770,000.00	\$131,935.67														
Crown Walk Urban Renewal LLC	Other	2/1/2025	3/29/1955	\$102,118.83	\$573,400.00	\$20,066.82														
Total Long Term Exemptions - Column Total				448,918.83	4,343,400.00	152,002.49	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total														Total Long Term Exemptions - PAGE TOTAL				\$448,918.83	\$4,343,400.00	\$152,002.49

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	51,114.94	\$47,154.00		\$353.66		\$3,607.28
Supervisory Staff (Department Heads & Managers)	3.00		229,849.99	\$191,302.53		\$14,347.69	\$9,565.13	\$14,634.64
Police Officers (Including Superior Officers)	12.00		2,089,354.64	\$1,654,590.00	\$60,000.00	\$165,459.00	\$82,729.50	\$126,576.14
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	5.00	26.00	373,664.59	\$324,502.47		\$24,337.69		\$24,824.44
Totals	20.00	33.00	2,743,984.16	\$2,217,549.00	\$60,000.00	\$204,498.03	\$92,294.63	\$169,642.50

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	\$15,288.00	\$137,592.00	7.00	\$15,600.00	\$109,200.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	4.00	\$30,588.00	\$122,352.00	3.00	\$31,200.00	\$93,600.00
Family	7.00	\$42,720.00	\$299,040.00	8.00	\$43,200.00	\$345,600.00
Employee Cost Sharing Contribution (enter as negative -)			\$115,000.00			\$115,000.00
Subtotal	20.00		\$673,984.00	18.00		\$663,400.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child	1	\$3,145.00	\$3,145.00	1	\$3,000.00	\$3,000.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	2	\$450.00	\$900.00	1	\$18,600.00	\$18,600.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	3.00		\$4,045.00	2.00		\$21,600.00
GRAND TOTAL	23.00		\$678,029.00	20.00		\$685,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

											Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences			
Corporal	154.00	\$7,528.06	27.00	\$17,422.09	72.75	\$3,911.90	2.00	\$1,290.53			x		
Chief	46.50	\$9,140.54	10.00	\$7,834.75									x
Lieutenant	165.00	\$8,632.72	6.00	\$4,439.68	89.12	\$5,495.34							x
Sergeant	139.50	\$7,862.82	6.00	\$4,043.74	66.75	\$3,748.88					x		
Sergeant	185.00	\$7,862.82	3.50	\$2,358.85	73.50	\$4,127.98	2.00	\$1,347.91			x		
Detective	165.00	\$7,539.95	6.50	\$4,200.83	120.25	\$9,529.81	2.00	\$1,292.56			x		
Patrolman	29.00	\$6,177.56			25.00	\$1,331.37					x		
Patrolman	34.50	\$5,375.99	2.00	\$934.95	92.75	\$3,613.21					x		
Patrolman	31.50	\$5,685.67	14.00	\$7,580.89	68.50	\$3,091.02					x		
Patrolman	27.50	\$3,572.48	7.00	\$2,728.08	111.00	\$3,604.96	2.00	\$779.45			x		
Patrolman	16.00	\$2,073.21			60.50	\$1,959.83					x		
Patrolman	17.50	\$2,091.33	3.00	\$1,075.54	81.00	\$2,419.97	1.00	\$358.51			x		
Patrolman	21.00	\$2,509.60	5.00	\$1,792.57	102.87	\$3,073.36					x		
					comp time is in hours								

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt				Current Year Budget 2026 Budget 2027 Budget All Additional Future Years' Budgets				
Local School Debt	\$867,000.00	\$867,000.00	\$0.00	Utility Fund - Principal	\$80,000.00	\$80,000.00	\$80,000.00	
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$48,700.00	\$50,000.00	\$50,000.00	\$350,000.00
				Bond Anticipation Notes - Principal	\$75,000.00			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$50,000.00			
Water	\$2,568,603.81	\$2,568,603.81	\$0.00	Bonds - Principal				
Sewer	\$95,000.00	\$95,000.00	\$0.00	Bonds - Interest				
Solid Waste			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$253,700.00	\$130,000.00	\$130,000.00	\$350,000.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$2,598,807.00		\$2,598,807.00	Total Principal	\$155,000.00	\$80,000.00	\$80,000.00	\$0.00
Notes Outstanding	\$1,052,539.00		\$1,052,539.00	Total Interest	\$98,700.00	\$50,000.00	\$50,000.00	\$350,000.00
Bonds Outstanding			\$0.00	% of Total Current Year Budget	3.37%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		
Population (2020 census)	3,375							
Per Capita Gross Debt	\$2,127.99							
Per Capita Net Debt	\$1,081.88							
		\$355,153,923.67						
3 Year Average Property Valuation								
Net Debt as % of 3 Year Average Property Valuation		1.03%						
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
