Resolution #2026-45

BOROUGH OF NETCONG

RESOLUTION TO APPROVE 2025 CORRECTIVE ACTION PLAN

WHEREAS, all municipalities operating under the Local Fiscal Affairs Law must prepare and submit a Corrective Action Plan as part of their annual audit process, and

WHEREAS, the Borough of Netcong has by Resolution accepted the 2025 audit as prepared and presented by the Borough Auditors; and

WHEREAS, Jason Gabloff, the Chief Financial Officer for the Borough of Netcong has prepared a Corrective Action Plan to address the findings and recommendations for the 2025 audit and presented copies of same to the Netcong Mayor and Council.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Netcong, in the County of Morris, and the State of New Jersey, that the Corrective Action Plan, attached hereto and made a part hereof, is hereby approved for submission to the Division of Local Government Services.

APPROVED: _____
Elmer Still, Mayor

ATTEST: _____
Cynthia Eckert, Borough Clerk

DATE: May 14, 2026

Borough of Netcong

Corrective Action Plan
For Audit as of December 31, 2025

Finding # 2025-1

Description: Segregation of duties in Treasury functions.

Analysis: Borough does not have optimum separation of duties between persons dispersing funds and reconciling bank accounts, and between collecting and recording funds.

Corrective Action: Due to limited staff and budget constraints, some combining of duties is necessary. Duties are as segregated as much as possible without the hiring of additional staff, which would not be financially feasible at this time.