

DATE OF FIRST POSTING ON WEBSITE: APRIL 10, 2026

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Netcong, in the County of Morris, State of New Jersey, on April 9, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at its meeting room in the Borough Hall, 23 Maple Avenue, Netcong, New Jersey, on May 14, 2026 at 7:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS IN, BY AND FOR THE WATER UTILITY OF THE BOROUGH OF NETCONG, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$251,000 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Undertaking of the rehabilitation of Well No. 5.

Appropriation and Estimated Cost	\$ 41,000
Bonds and Notes Authorized	\$ 41,000
Period of Usefulness	15 years

B. Supplemental funding for the replacement of the water main and installation of a fire hydrant at Ikes Lane. It is hereby determined and stated that the Borough has heretofore appropriated the sum of \$55,000 for such improvement pursuant to Ord. No. 2025-5 adopted on May 8, 2025.

Appropriation and Estimated Cost	\$ 210,000
Bonds and Notes Authorized	\$ 210,000
Period of Usefulness	40 years

Aggregate Appropriation and Estimated Cost	\$ 251,000
Aggregate Amount of Bonds and Notes Authorized	\$ 251,000

Grants (if any) Appropriated: \$-0-
Section 20 Costs: \$10,000
Useful Life: 35.91 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the Borough's official Internet website.

Borough Clerk
Borough of Netcong
County of Morris
State of New Jersey